

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, August 18, 2026, at 9:45 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Edward Llewellyn, Gerard L. Daniels, Pete Ng, Lisa R. Slagle (Secretary), Albertino Mays. Also, present were staff Dalia Banuelos (Director of Member Services), and Adam Smith (Executive Director/General Counsel)

The Chair called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective September 1, 2026.

A revised list of members was provided to the Board.

There was a motion by Albertino Mays, seconded by David O. Lantrip, to approve the Deferred Retirement Option Plan (DROP) applications effective September 1, 2026, as presented. The motion carried.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding application(s) for disability benefits under Section 6(b) of the statute as shown on Member Services Report (1). The Committee went into closed session at 9:47 A.M.

9:54 Arif Rasheed entered the meeting.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:58 A.M.

There was a motion by Pete Ng, seconded by Gerard L. Daniels, to approve the application for disability retirement, as noted in Member Services Report (1). The motion carried.

The Director of Member Services presented, and the Committee noted new members were automatically admitted into the Fund as shown in the Member Services Report (3).

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:59 A.M. on a motion by David O. Lantrip, seconded by Pete Ng. The motion carried.